GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4272
ANSWERED ON:15.12.2000
WHOLESALE PRICE AND CONSUMER PRICE INDEX
TEJVEER SINGH

Will the Minister of FINANCE be pleased to state:

(a) the details of wholesale price index and consumer price index of essential commodities during the last one year and upto October 30, 2000;

(b) point to point weekly rate of inflation during the said period;

(c) the reasons for continuous increase in the price index;

(d) the impact of price hike of petrol and petroleum products on the rate of inflation; and

(e) the steps taken by Government to check increase in prices of essential commodities and to contain inflation rate?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a): The details of the Wholesale Price Index (WPI) and Consumer Price Index (CPI of essential commodities since October 1999 and the point to point inflation rate of essential commodities for this period is as follows.

	WPI-Essential Comm.		CPI-Essential Comm	
	Index	Annual Inflation(%)	Index	Annual Inflation(%)
1999				
Oct.	156	3.5	415	-4.8
Nov.	156	2.8	415	-4.9
Dec.	153	2.8	410	-3.0
2000				
Jan.	152	2.9	408	0.0
Feb.	152	1.7	406	-0.4
Mar.	157	5.4	407	2.8
Apr.	162	8.4	416	-0.2
May	163	8.0	418	4.6
June	163	7.2	419	4.1
July	163	5.9	423	5.3
Aug.	161	4.8	420	4.9
Sept.	161	4.0	418	2.3
Oct.	165	5.9		

(b) As indicated as Statement I (Annexed)

(c) & (d):Increase in the administered price of fuel products in March, 2000 followed by a further rise in prices of LPG, Petrol, Kerosene and Diesel in the last week of September, 2000, has pushed up the wholesale price index and the general inflation rate. The latest WPI based inflation rate is 7.4%.

The fuel group currently accounts for about 66% of the inflation, but the stability in the prices of primary and manufactured products groups have had a sobering effect on the inflation rate.

(e): Government has been making concerted efforts to keep inflation under control through effective supply management and also through close monitoring of prices and supply of essential commodities. Corrective action is being taken as and when required so as to maintain the stability in prices.

Statement 1: Weekly Movement of wholesale-price Index and Annual Inflation

Wholesale Price Index %change in WPI Annual rate of inflation (Per cent)

Week No	Week Ending (DATE).	Wholesale Price Index (Base:1993-94) 98-99	99-00	00-01	%change in WPI Weekly change 99-00	00-01	Annual rate Inflation (Per cent) Financial Year Point to point 99-00	00-01	98-99	99-00	00-01	62 week everage 00-01
1.	01-Apr.2000	136.3	142.2	151.8	0.35	0.60	0.35	0.60	4.20	4.33	6.75	5.95	3.34
2.	08-Apr 2000	136.4	142.3	151.9	0.07	0.07	0.42	0.66	3.88	4.33	6.75	5.95	3.39
3.	15-Apr 2000	137.6	142.3	151.6	0.00	-0.20	0.42	0.46	5.12	3.42	6.54	5.92	3.45
4.	22-Apr 2000	137.4	142.7	151.7	0.28	0.07	0.71	0.55	5.05	3.86	6.31	5.89	3.50
5.	29-Apr 2000	138.1	143.0	151.6	0.21	-0.07	0.92	0.40	5.50	3.55	6.01	5.85	3.55
6.	06-May 2000	138.0	142.7	151.6	-0.21	0.00	0.71	0.46	5.59	3.41	6.24	5.81	3.60
7	13-May 2000	138.2	142.6	151.7	-0.07	0.07	0.64	0.53	5.66	3.18	6.38	5.76	3.66
8.	20-May 2000	138.3	142.9	152.0	0.21	0.20	0.85	0.73	5.65	3.33	6.37	5.72	3.72
9.	27-May 2000	138.4	142.7	152.1	-0.14	0.07	0.71	0.80	5.81	3.11	6.59	5.66	3.75
10.	03-Jun 2000	138.9	143.1	152.2	0.28	0.07	0.99	0.86	5.95	3.02	6.36	5.60	3.85
11.	10-JUn 2000	139.5	143.3	152.5	0.14	0.20	1.13	1.06	6.33	2.72	6.42	5.53	3.92
12.	17-Jun 2000	140.6	143.4	152.9	0.07	0.26	1.20	1.33	6.84	1.99	6.62	5.44	4.01
13.	24-Jun 2000	140.4	143.5	153.0	0.07	0.07	1.27	1.39	6.61	2.21	6.62	5.35	4.10
14.	01-Jul 2000	141.0	143.7	153.0	0.14	0.00	1.41	1.33	7.15	1.99	6.40	5.14	4.27
15.	08-Jul 2000	140.9	143.7	152.9	0.00	-0.07	1.41	1.33	7.15	1.99	6.40	5.14	4.27
16.	15-Jul 2000	140.9	143.7	153.0	0.00	0.07	1.41	1.39	6.90	1.99	6.47	5.05	4.36
17.	22-Jul 2000	141.0	143.7	153.2	0.00	0.13	1.41	1.52	7.00	1.91	6.61	4.95	4.45
18.	29-Jul 2000	140.7	143.8	153.3	0.07	0.07	1.48	1.59	6.67	2.20	6.61	4.86	4.53
19.	05.Aug 2000	140.3	144.3	153.4	0.35	0.07	1.83	1.66	6.21	2.85	6.31	4.79	4.80
20.	12-Aug 2000	140.6	144.2	153.3	-0.07	-0.07	1.76	1.59	6.43	2.56	6.31	4.72	4.67
21.	19-Aug 2000	140.7	144.9	153.2	0.49	-0.07	2.26	1.52	6.59	2.99	5.73	4.65	4.73
22.	26-Aug 2000	140.8	144.8	153.7	-0.07	0.33	2.19	1.86	6.91	2.84	6.15	4.57	4.79
23	02-Sep 2000	140.9	145.3	154.2	0.35	0.33	2.54	2.19	5.94	3.12	6.13	4.52	4.85
24.	09-Sep 2000	140.8	145.2	154.1	-0.07	-0.06	2.47	2.12	5.71	3.13	6.13	4.47	4.90
25.	16-Sep 2000	140.8	145.6	154.2	0.28	0.06	2.75	2.15	5.95	3.48	5.91	4.42	4.95
26.	23-Sep-2000	140.7	145.2	154.0	-0.27	-0.13	2.47	2.05	5.95	3.20	6.06	4.37	5.01
27.	30-Sep 2000	141.3	145.5	156.8	0.21	1.82	2.68	3.91	6.00	2.97	7.77	4.31	5.10
28.	07-Oct 2000	141.6	146.6	156.9	0.76	0.06	3.46	3.98	6.07	3.53	7.03	4.26	5.17
29.	14-Oct 2000	147.7	147.2	157.3	0.41	0.25	3.88	4.24	6.30	3.88	6.86	4.21	5.23
30	21-Oct 2000	142.6	147.5	157.5	0.20	0.13	4.09	4.37	6.98	3.44	6.78	4.15	5.29
31.	28-Oct 2000	142.9	147.5	157.7	0.00	0.13	4.09	4.51	7.28	3.22	6.92	4.07	5.36
32.	04-Nov 2000	142.6	147.2	157.9	0.20	0.13	3.88	4.64	7.22	3.23	7.27	4.00	5.44
33.	11-Nov 2000	142.5	147.1	158.2	0.07	0.19	3.81	4.84	7.06	3.23	7.55	3.92	5.52
34.	18-Nov 2000	142.5	147.0	157.9	0,07	0.19	3.74	4.64	7.14	3.16	7.41	3.85	5.61
35.	25-Nov 2000	142.7	146.7	157.6	0.20	0.19	3.53	4.44	7.29	2.80	7.43	3.76	5.70
36.	02-Dec 2000	142.8	146.4		0.20		3.32		7.13	2.52		3.68	
37.	09-Dec 2000	142.5	146.1		0.20		3.11		6.82	2.53		3.60	
38.	16-Dec 2000	141.8	146.0		0.07		3.03		6.13	2.89		3.54	
39.	23-dec 2000	141.3	145.9		0.07		2.96		5.21	3.26		3.50	
40.	30-Dec 2000	141.5	145.8		0.07		2.89		5.20	3,04		3,46	
41.	06-Jan 2001	140.9	145.9		0.07		2.96		4.29	3.55		3.44	
42.	13-Jan 2001	140.6	145.9		0.00		2.96		4.15	3.77		3.44	
43.	20-Jan 2001	140.4	145.9		0.00		2.96		4.15	3.92		3.43	
44.	27-Jan 2001	141.0	146.1		0.14		3.11		4.60	3.62		3.42	
45.	03-Feb 2001	141.6	146.2		0.07		3.18		5.28	3.25		3.38	
46.	10-Feb 2001	141.9	146.0		0.31		0.00		0.00	0.00		0.00	
47.	17-Feb 2001	141.4	146.1		0.14		3.11		5.60	3.32		3.29	
48.	24-Feb 2001	141.2	147.4		0.89		4.02		5.29	4.39		3.28	
49.	04-May 2001	141.7	148.8		0.95		5.01		5,59	5.01		3.27	
50.	11-May 2001	141.6	149.1		0.20		5.22		5.51	5.30		3.26	
51.	17-May 2001	141.6	149.2		0.07		5,29		5.28	5.37		3.27	
52.	24-May 2001	141.7	150.9		1,14		6.49		5.27	6.49		3.29	